

THE CORPORATION OF THE TOWN OF KAPUSKASING

BY-LAW NO. 2936

Being a by-law to provide for the adoption of the 2007 municipal tax levy.

WHEREAS Section 290 of the Municipal Act, S.O. 2001, c. 25, as amended, provides that the Council of a local municipality shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS on May 28, 2007, the Municipal Council of the Town of Kapuskasing approved the 2007 budget;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF KAPUSKASING ENACTS AS FOLLOWS:

1. That the 2007 municipal tax levy be set at:
- | | |
|--------------------|----------------|
| • Taxation levy | \$8,586,592 |
| • Payments-in-lieu | <u>200,190</u> |
| TOTAL | \$8,786,782 |

READ A FIRST AND SECOND TIME THIS 28TH DAY OF MAY, 2007.

READ A THIRD TIME AND PASSED THIS 28TH DAY OF MAY, 2007.

UNDER THE SEAL OF THE CORPORATION OF THE TOWN OF KAPUSKASING.

Mayor

Clerk